

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 12.02.2026

Appeal No. 549 of 2025

Droneacharya Aerial Innovation Limited & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vedchetan Patil, Advocate and Ms. Delzeen Dastoor,
Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate i/b Agama Law Associates
for the Respondent.

ORDER:

Call on 14.04.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

12.02.2026
msb